

Commentary on the Aotearoa College of Diabetes Nurses NZNO (ACDN) Financial Statements for the Year Ended 31 March 2022

Income and Expenditure

Total income for the 2021/22 financial year was \$9,976. Expenses totalled \$5,910, resulting in a net surplus of \$3,982 after tax of \$83. This compares to a surplus after tax of \$3,582 in 2020/21.

- Income 2021/22

The main income items were:

- National Office Funding \$6,808
- Accreditation Study Day Fees \$2,848 (23 registrations)
- Interest \$320

- Expenses 2021/22

The main expense items were:

- Honoraria \$2,985
- Scholarships and Grants \$1,994
- General Expenses \$909

The impact of the Covid 19 pandemic significantly affected the activities of the College in 2021/22, with no face-to-face meetings held during the year. As a result, no travel and accommodation expenses were incurred in 2021/22 a saving of \$6,808 against budget.

Statement of Financial Position

ACDN ended the financial year at 31 March 2022 with cash at bank (including term deposit) totalling \$66,522 compared to \$62,348 at 31 March 2021. The accounts payable balance of \$2,895 represents honoraria due in 2021/22 but payable after 31 March 2022.